

13th November, 2025

To,
BSE Limited
The General Manager-Listing
Corporate Relationship Department,
Ground Floor, P.J. Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 539682

Subject: Communication to Shareholders on Interim Dividend & Tax Deduction on Dividend payout.

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith an e-mail communication which has been sent on Thursday, November 13, 2025, to all the shareholders whose e-mail IDs are registered with the Company/Depositories stating the process for Tax Deduction at Source (TDS) on the Interim dividend, to be payable to the shareholders, along with the format of declarations and tax exemption forms.

Kindly note that all the documents/declarations should be submitted by the shareholders on or before Friday, November 21, 2025 by 5:00 p.m. (IST) in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate as applicable. The aforesaid information is also being made available on the website of the Company at www.lucentindustries.in.

Kindly take the same on records.

Yours faithfully,

For **Mobavenue AI Tech Limited**
(Formerly known as *Lucent Industries Limited*)

Ishank Joshi
Managing Director & Chief Executive Officer
DIN: 05289924
Encl: as above

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51 Sangam Nagar, Army Head Quarter Indore, Madhya Pradesh- 452006.

🏢 **CORPORATE OFF:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East, Mumbai, Maharashtra, 400066.

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(Formerly known as Lucent Industries Limited)

CIN: L73100MP2010PLC023011

MOBAVENUE AI TECH LIMITED

(Formerly Known as Lucent Industries Limited)

CIN: L73100MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,
Army Head Quarter Indore, Madhya Pradesh- 452006

Corporate off: Unit 111 B-Wing, Western Edge II, Magathane, Mumbai, Borivali East,
Maharashtra, India, 400066

E-mail: cs@lucentindustries.in Website: www.lucentindustries.in

13th November, 2025

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Sub: Communication in respect of deduction of tax at source ("TDS") on Interim Dividend payout.

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on **Thursday, 13th November, 2025** have recommended/declared the Interim dividend at the rate of 5% i.e. of Rs. 0.50/- per equity share of face value of Rs. 10/- each. for the financial year 2025-26. The said dividend will be paid to those shareholders whose names appear in the Register of Members of the company or in the records of the Depositories as beneficial owners of the shares as at the close of business hours on the fixed Record date i.e. on 21st November, 2025.

In accordance with the provisions of the Income Tax Act, 1961 ("Act") as amended by and read with the provisions of the Finance Act, 2020, with effect from April 1, 2020, dividend paid or distributed by the Company is taxable in the hands of shareholders and the Company is required to TDS from dividend paid to the shareholders at the applicable rates.

This communication summarizes the applicable TDS provisions, as per the Act, for Resident and Non-Resident shareholder categories.

For Resident Shareholders:

1. Where, the Permanent Account Number (PAN) is available and is valid,
 - a. TDS in accordance with the provisions of the Act at 10% on the amount of dividend payable.

- b. No tax shall be deducted (subject to linking of PAN with Aadhar) in the case of a resident individual shareholder, if:
 - i. the amount of such dividend in aggregate paid or likely to be paid during the financial year 2025-26 does not exceed **INR 10,000**; OR
 - ii. the shareholder provides duly signed Form 15G or Form 15H (as applicable) provided that all the prescribed eligibility conditions are met. The aforementioned forms can be downloaded from the link given at the end of this communication.
2. Where the PAN is either not available or is invalid, tax shall be deducted at 20% as per Section 206AA of the Act. Further, as per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply this, the PAN allotted shall be deemed to be invalid/ inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 206AA of the Act. The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company for such tax deduction. Hence, if Aadhar is not linked to PAN, the same will be deemed to be invalid/ inoperative unless it is made operative through the laid down procedures.

For Non-Resident Shareholders:

1. Tax is required to be deducted in accordance with the provisions of the Act at applicable rates in force. As per relevant provisions, tax shall deducted be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.
2. As per the provisions of the Act, the non-resident shareholder has an option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident shareholder will have to provide the following documents:
 - Self-attested copy of Permanent Account Number (PAN), if allotted by the Indian Income Tax Authorities;
 - Self-attested Tax Residency Certificate (TRC) issued by the tax authorities of the country of which shareholder is a resident, evidencing and certifying shareholder's tax residency status during the Financial Year 2024-25;
 - Completed and duly signed Self-Declaration in Form 10F (attached herewith);
 - Self declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty;
 - Self declaration of Beneficial ownership by the non-resident shareholder (draft format attached herewith).

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above on or before November 21, 2025. The said Dividend will be paid after deducting the TDS as under:

- Nil for resident shareholders in case Form 15G / Form15H (as applicable) along with self-attested copy of the PAN is submitted and if total dividend payable is less than Rs. 10,000 during the financial year 2025-26.
- 10% for resident shareholders in case PAN is provided/available.
- 20% plus applicable surcharge and cess, for resident shareholders in case PAN is not provided / not available. Further, shareholders are also requested to ensure that their Aadhaar number is linked to their Income Tax PAN. As per the proviso to Section 139AA(2) of the Act, in case of failure to link Aadhaar number with Income Tax PAN, the Income Tax PAN shall be treated as invalid and TDS will be deducted accordingly at higher rate.
- Beneficial tax treaty rate (based on tax treaty with India) for non-resident shareholders, as applicable will be applied on the basis of documents submitted by the non-resident shareholders
- 20% plus applicable surcharge and cess for non-resident shareholders in case the aforementioned documents are not submitted

Please note that the above mentioned documents duly completed and signed required to be emailed to us at cs@lucentindustries.in on or before November 21, 2025, in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication on the tax determination/deduction shall be entertained and considered if it's received incomplete or unsigned or received post November 21, 2025.

Shareholders may note that in case the tax on said Interim dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, option is available to you to file the return of income as per Act and claim an appropriate refund, if eligible.

Updation of PAN, email address and other details:

Shareholders holding shares in dematerialisation mode, are advised to update their records such as tax residential status, Permanent Account Number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are advised to furnish details with the Company's Registrar and Transfer Agents (RTA) – Satellite Corporate Services Private Ltd. The company is obligated to TDS based on the records available with RTA and no request will be entertained for revision of TDS return.

Tax rate on multiple folios/accounts:

Shareholders holding shares under multiple folios/ dematerialisation accounts under different status /category under a single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Updation of KYC/Bank Account Details:

In addition to the above, all shareholders are requested to ensure that the below details are submitted and/or updated, as applicable, in their respective demat account(s) maintained with the Depository Participant(s); or in case of shares held in physical form, with the Company / Satellite Corporate Services Private Ltd. (RTA) by sending self- attested copy of below mentioned documents at their registered address as available on the

website of the Company https://www.lucentindustries.in/investors/investor_contact or e-mail the mentioned documents duly e-signed / digitally signed (DSC) through your e-mail registered with RTA to service@satellitecorporate.com for the purpose of complying with the applicable TDS provisions::

- a) Valid Permanent Account Number (PAN);
- b) Residential status as per the IT Act i.e., Resident or Non-Resident for FY 2025-26;
- c) Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) – Category I, II and III, Government (Central/ State Government), FPI/ FII, Foreign Company, Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.;
- d) Email Address;
- e) Mobile Number;
- f) Bank account details; and
- g) Address with PIN Code (including country).

Kindly note that for the purpose of TDS, the Company would be relying on the data shared by the RTA as on record date i.e. November 21, 2025.

Further, shareholders are requested to ensure that the bank account details are updated in your respective demat accounts and in case of physical folios with RTA, in order to facilitate receipt of dividend directly in your bank account and to enable the Company to make timely credit of dividend in your bank accounts. Shareholders holding shares in physical folios are requested to note that SEBI vide its Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024, SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode and accordingly no Demand draft/ Bankers Cheque or dividend warrants will be issued. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

Disclaimer: This Communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

We request your cooperation in this regard.

For **Mobavenue AI Tech Limited**
(Formerly known as *Lucent Industries Limited*)

Sd/-

Manali Gohil

Company Secretary & Compliance Officer

To download the forms	Click Here
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