
***Familiarization programme for independent Director
Of
Lucent Industries Limited***

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PREAMBLE

The familiarization programme for Independent Directors is outlined herein pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The familiarization programme aims to provide Independent Directors with the working and trends in the Industry, the overall socio and economic environment in which the Company operates, the business model, the working of the Company and to update the Independent Directors on a continuous basis on significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the independent directors on the roles, responsibilities rights and duties under the Companies Act 2013 and other relevant legislations.

The Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Listing Regulations**”) mandates the listed companies to conduct familiarisation programme for the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., by way of presentations/interaction.

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

The programme aims to provide insights into the Bank to enable the independent directors to understand their roles, rights, responsibilities in the Bank and get updated on the business and operations of the Bank and contribute significantly to the Bank.

The Bank has formulated this familiarization programme for the Independent Director with the objective of giving insight into:

1. Nature of Business of the Bank and business environment in which it operates
2. Business model of the Bank
3. Organisational structure
4. Structure of Board and Board Committees
5. Role and responsibilities of the Board Committees and Senior Management
6. Delegation of powers to various authorities by the Board,
7. Regulatory Framework applicable to the Bank
8. Strategic Plan including Vision, Mission and Values of the Bank
9. Cyber-safe environment and awareness about fine nuances of the cyber threats
10. Financial and other controls and systems and
11. Economic features of the market and competitive environment.

INITIAL FAMILIARIZATION

An Induction/orientation program for newly inducted Independent Director shall constitute the Following:

- ❖ At the time of appointment, a detailed appointment letter incorporating the role, duties and responsibilities, remuneration and insurance cover is issued for the acceptance of the Independent Directors.
- ❖ The Independent Directors are also provided with copy of latest Annual Report, the Company's Code of Conduct to Regulate, Monitor and Report trading by Designated Persons, Code of Conduct for Directors and Senior Management Personnel and schedule of upcoming Board and Committee meetings.
- ❖ Whenever a new Independent Director comes on the Board of the Company, an interactive session is organised with Managing Director & Chief Executive Officer, Chief Financial Officer, and other Senior Management Personnel to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

CONTINEOUS FAMILIARIZATION

- ❖ Presentations in Board/Committee Meetings are made to familiarize the Independent Directors with the strategy, financial performance, budgets, overview of performance of various business, statutory reporting including Internal Audit Reports, SEBI Audit Reports, and compliance related certifications, etc where they get an opportunity to interact with the Senior Management Personnel(s) of the Company.
- ❖ Independent Directors get an opportunity to interact with the Internal Auditors and External advisors appointed from time to time.
- ❖ They are regularly updated regarding key developments in the Company and on any changes in laws, regulations, and compliance requirements applicable to the Company.
- ❖ The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

Apart from these, there could be additional meetings or sessions on demand on specific topics.

ANNUAL REVIEW OF FAMILIARISATION PROGRAMME

The Board shall review the familiarisation programme on annual basis and may make revisions or changes in the existing programme at any time during the year, if required.

THE DETAILS AS REQUIRED UNDER REGULATION 46(2) OF THE LISTING REGULATIONS ARE MENTIONED AS UNDER:

For the FY 2024-2025

Number of Independent Director in the FY 2025- 2026	Date on which programmes were conducted	Number of Programmes attended in the FY 2025-2026		Duration for the FY 2025-2026	
		Programme conducted	Programme attended	Total no of hours attended	Cumulative no of hours attended till date
Mr. Pareshbhai Sengal	02.08.2024	2	2	4	4
Mr. Kartik Raval		2	2	4	4
Ms. Manishaben Patel		2	2	4	4
Mr. Amitkumar Mundra		2	2	4	4
Mr. Pankaj Jain		2	2	4	4
Ms. Kanchan Vohra		2	2	4	4

* Mr. Pareshbhai Sengal, Mr. Kartik Raval and Ms. Manishaben Patel ceased to be Director w.e.f. 12th January, 2025

* Mr. Amitkumar Mundra, Mr. Pankaj Jain, Ms. Kanchan Vohra were appointed as Independent Director w.e.f. from 27th January, 2025

For the FY 2025-2026

Number of Independent Director in the FY 2025- 2026	Date on which programmes were conducted	Number of Programmes attended in the FY 2025-2026		Duration for the FY 2025-2026	
		Programme conducted	Programme attended	Total no of hours attended	Cumulative no of hours attended till date
Mr. Amit Mundra	02.07.2025	1	1	1.5	5.5
Mr. Pankaj K. Jain		1	1	1.5	5.5
MS. Kanchan Vohra		1	1	1.5	5.5
Mr. Kunal H. Kothari		1	1	1.5	5.5
Mr. Tejas Rathod		1	1	1.5	5.5
Mr. Ishank Joshi		1	1	1.5	5.5

DISCLOSURE OF THE POLICY:

In compliance with Regulation 46(2) and Schedule V of Listing Regulations, this Policy shall be uploaded on the Company's website for public information and web link for the same shall also be provided in the Annual Report of the Company.
