

LUCENT INDUSTRIES LIMITED

(Formerly Known as SYLPH EDUCATION SOLUTIONS LIMITED)

CIN: L74110MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,
Army Head Quarter Indore, Madhya Pradesh- 452006.

E-mail: cs@lucentindustries.in Website: www.lucentindustries.in

3rd June, 2025

To,
BSE Limited
The General Manager-Listing
Corporate Relationship Department,
Ground Floor, P.J. Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 539682

Subject: Outcome of Meeting of Board of Directors Held on Tuesday, 3rd June, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that Board of Directors of the Company, at its meeting held today, i.e. on Tuesday, 3rd June, 2025, inter-alia, considered and approved the following matters:

1. Approval of the Audited (Standalone and Consolidated) Financial Results for the quarter and financial year ended 31st March, 2025.

In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith copy of the following as **Annexure A**:

- a. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025;
- b. Statement of Assets and Liabilities as at 31st March, 2025;
- c. Cash Flow Statement for the year ended 31st March, 2025;
- d. Independent Auditor's Report (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025 received from the Statutory Auditors of the Company.

Further, pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (LODR) a declaration of Unmodified Opinion by the Statutory auditors of the Company, in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025 is enclosed herewith **Annexure B**.

LUCENT INDUSTRIES LIMITED

(Formerly Known as SYLPH EDUCATION SOLUTIONS LIMITED)

CIN: L74110MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,
Army Head Quarter Indore, Madhya Pradesh- 452006.

E-mail: cs@lucentindustries.in Website: www.lucentindustries.in

2. Formation of subsidiary of Mobavenue Global Holdings Limited (UK based entity) in United States & Singapore.

The Details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated 11th November 2024, are enclosed as **Annexure C**;

3. Change of the Address at which Books of Accounts of the company are maintained at a place other than Registered Office of the Company.

We request you to take the same on record.

The Board Meeting commenced at 4.00 P.M. and concluded at 7.20 P.M.

Yours faithfully,

For Lucent Industries Limited



Ishank Joshi
Managing Director & CEO
DIN: 05289924

Encl.: a/a

Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragone Centre
Pandurang Budhkar, Worli,
Mumbai 400013

Independent Auditor's Report on the audited consolidated financial results of Lucent Industries Limited (formerly known as Sylph Education Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Lucent Industries Limited (Formerly Known as Sylph Education Solutions Limited)

Opinion

We have audited the accompanying Statement of consolidated Financial Results of **Lucent Industries Limited (Formerly Known as Sylph Education Solutions Limited)** ("the Parent or Holding company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the year ended 31st March 2025, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulation").

The Statement includes the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to 31st December 2024, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review.

In our opinion and to the best of our information and according to the explanations given to us, and based on unaudited financial results of subsidiary company provided by the management, the aforesaid Statement:

- i. includes the annual financial results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Lucent Industries Limited	Parent
2	Mobavenue Global Holdings Limited (w.e.f. 18 th March 2025)	Wholly owned subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31st March 2025.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragone Centre
Pandurang Budhkar, Worli,
Mumbai 400013

INDEPENDENT AUDITOR'S REPORT (Continued)

Management's Responsibility for the Statement

This statement has been prepared on the basis of the annual consolidated financial statements.

The Parent Company's Board of Directors are responsible for the preparation of the statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of statement by the Board of Directors of the Parent Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies, included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of Group.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion through separate report on consolidated financial statements on whether the Parent Company has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragone Centre
Pandurang Budhkar, Worli,
Mumbai 400013

INDEPENDENT AUDITOR'S REPORT (Continued)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Parent Company and such other entity included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

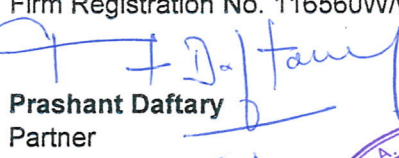
1. N. A. Shah Associates LLP has been appointed as joint auditor on 15th April 2025 for F.Y 2024-25. The audited financial results for the year ended 31st of FY 2023-24 and limited review results of earlier quarters have been carried out by M/s. Goenka Mehta & Associates (one of the joint auditors).
2. In regard to wholly owned subsidiary (WOS) of the Company, the activities in relation to remittance of capital is in process as at 31st March 2025. As explained by the management, during the period there are no transactions and hence no assets or liability in the WOS as at 31st March 2025 which are required to be consolidated.

For M/s. Goenka Mehta & Associates
Chartered Accountants
Firm Registration No. 129445W


Gaurav Mehta
Partner
Membership No.: 130401
UDIN: 25130401BMMICI9116
Place: Rajkot
Date: 03rd June 2025



For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No. 116560W/W100149


Prashant Daftary
Partner
Membership No.: 117080
UDIN: 25117080BMTJBA1140
Place: Mumbai
Date: 3rd June 2025



<p align="center">Lucent Industries Limited (Formerly Sylph Education Solutions Limited) CIN:- L80302MP2010PLC023011 Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006 Email:- sylphedu@gmail.com</p>			
<p align="center">Statement of unaudited consolidation financial results for the quarter and audited consolidation financial results for the year ended March 31, 2025</p>			
(Rs. in lakhs other than EPS)			
Sr. No.	Particulars	Quarter Ended	Year Ended
		31st Mar 25	31st Mar 25
		Unaudited*	Audited
1	Income		
(a)	Revenue from operations	452.00	452.00
(b)	Other income	19.00	19.00
	Total income	471.00	471.00
2	Expenses		
(a)	Data cost	262.97	262.97
(b)	Employee benefit expense	9.95	11.72
(c)	Finance cost	3.21	3.21
(d)	Other expenses	60.26	80.77
	Total expenses	336.39	358.67
3	Profit / (loss) before tax (1-2)	134.61	112.33
4	Tax Expense		
(a)	Current tax	45.80	45.80
(b)	Deferred tax (refer note 8)	(10.57)	(10.57)
	Total Tax expense	35.23	35.23
5	Profit (Loss) for the period / year from continuing operations after tax (3-4)	99.38	77.10
6	Profit/(loss) from discontinued operations (refer note 5)	-	-
7	Tax expenses of discontinued operations	-	-
8	Profit/(loss) for the period / year from Discontinued operations after tax (6-7)	-	-
9	Profit/(loss) for the period / year (5+8)	99.38	77.10
10	Other comprehensive income		
A.	(i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified profit or loss	-	-
B.	(i) Items that will be reclassified to Profit or Loss	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-
	Other comprehensive income	-	-
13	Total comprehensive income (9+10)	99.38	77.10
10	Paid-up equity share capital (face value of Rs.10/- each)	1,500.00	1,500.00
11	Other equity		12.73
12	Basic and Diluted EPS (Rs.) (not annualised for interim period)		
	- for continued operation		
(a)	Basic	0.66	0.51
(b)	Diluted	0.66	0.51
	- for discontinued operation		
(a)	Basic	-	-
(b)	Diluted	-	-
	Items exceeding 10% of total expenses included in other expense		
	Expected credit losses on financial assets	37.98	37.98

* Refer note 3



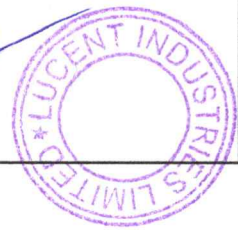
Notes:



- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Lucent Industries Limited (Formerly Sylph Education Solutions Limited), (hereinafter referred to as "the Company" or "the parent company"), during the meeting held on May 29, 2025. The Statutory Auditors have expressed an unmodified audit opinion on these consolidated financial results for the year ended March 31, 2025.
- 2 The above consolidation financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto nine months ended December 31, 2024 which were subjected to limited review.
- 4 Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Group is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable (refer note 5).
- 5 During the quarter, the parent company has amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, the earlier business operation has has been disclosed as discontinued operation as per Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations'.
- 6 During the year, the parent company has retired as partner from partnership firm in which it had minority interest and withdrawn the invested amount of Rs. 918.83 lakhs. Further, as per the information available with the management, there was no profit / loss upto the date of retirement.
- 7 During the quarter, the parent company has incorporated a subsidiary in United Kingdom (UK) and activities related to remittance of capital is in process as on 31st March 2025. As explained by the management, during the period there are no transactions and hence no assets or liability in the WOS as at 31st March 2025 which are required to be consolidated. Further, this is the first consolidated financial results and hence previous year / quarter figures have not been applicable.
- 8 In the earlier period, deferred tax assets was not recognised in absense of reasonable certainty however, upon the change in object clause in MOA of parent company, the parent company commenced operation in relation to digital media and advertising agency and has made net profit of Rs. 99.38 lakhs during the quarter. Consequently, deferred tax assets of earlier period is utilized and also deferred tax assets has been recognised on timing differences.
- 9 During the year, the board of directors of parent company has approved the proposed scheme of arrangement ("the Scheme") between Mobavenue Media Private Limited ("Transferor Company") and Lucent Industries Limited ("Transferee Company" or "the parent company") under Sections 230 to 232 of the Companies Act, 2013 ("the Act") read with other applicable provisions of the act together with the rules and regulations. The same has been filed with stock exchange (BSE Limited) for the purpose of approval. Post receipt of approval of stock exchange the same will be filed with NCLT for further process. Pending approval, no accounting effect of the said scheme has been given in the books of accounts during the year.


For Lucent Industries Limited
(Formerly Sylph Education Solutions Limited)


Tejas Rathod
Director
DIN: 071111110

Dated:- June 03, 2025
Place : Mumbai



Consolidated Balance Sheet as at March 31, 2025	
	(Rs. In lakhs)
Particulars	As at March 31, 2025
ASSETS	
Non-current Assets	
(a) Financial Assets	
(i) Investments	100.82
(ii) Other Financial Assets	12.81
(b) Deferred Tax Assets	10.57
(c) Other non-current assets	100.00
	224.19
Current Assets	
(a) Financial Assets	-
(i) Trade Receivables	454.46
(ii) Cash & Cash Equivalents	385.74
(iii) Loans	665.00
(iv) Other Financial Assets	0.44
(b) Other Current Assets	15.96
	1,521.60
	1,745.79
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share Capital	1,500.00
(b) Other Equity	12.73
	1,512.73
Liabilities	
Non - Current Liabilities	
(a) Financial Liabilities	-
(i) Borrowings	-
	-
Current Liabilities	
(a) Financial Liabilities	
(i) Trade Payables	
- Total outstanding dues to micro and small enterprise	-
- Total outstanding dues to others	172.92
(ii) Other Financial Liabilities	6.37
(b) Other Current Liabilities	8.87
(c) Current Tax Liabilities	44.90
	233.06
	1,745.79
<p style="text-align: right;">For Lucent Industries Limited (Formerly Sylph Education Solutions Limited)</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Dated:- June 03, 2025 Place : Mumbai</p> </div> <div style="text-align: right;">  Tejas Rathod Director DIN: 07111110 </div> <div style="text-align: center;">  </div> </div>	

Consolidation Statement of Cash flows for the year ended on March 31,	
	(Rs. In lakhs)
Particulars	For the year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:	
Profit before tax	112.33
Adjustments for:	
Interest income	(14.46)
Gain on fair value changes	(4.54)
Interest expenses	3.21
Allowance for expected credit loss	37.98
Net unrealised exchange (gain) / loss	0.37
Operating profit before working capital changes	134.89
Movement in Working Capital :	
Increase/(decrease) in Trade receivables	(457.11)
Increase/(decrease) in Other Non Current Assets	(15.96)
Increase/(decrease) in Other Non Current Financial Assets	(0.47)
Increase/(decrease) in Other Current Liabilities	5.66
Increase/(decrease) in Other Current Financial Liabilities	5.27
Increase/(decrease) in Trade Payable	172.92
Cash Generated used in Operations	(154.79)
Direct taxes paid (net of refunds)	(0.90)
Net Cash Inflow / (Outflow) from Operating Activities (A)	(155.70)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Investments in mutual funds	(100.00)
Sale of investments in preference shares	917.50
Withdrawal of balance in partnership firm upon retirement	918.83
Net Cash Inflow / (Outflow) from Investing Activities (B)	1,736.33
C. CASH FLOW FROM FINANCING ACTIVITIES	
Repayment of short term borrowing	(832.50)
Proceed from short term borrowing	332.50
Loans given	(1,050.00)
Repayment of loans received	350.00
Interest received	0.98
Net Cash Inflow / (Outflow) from Financing Activities(C)	(1,199.02)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	381.62
Cash and Cash equivalents (Opening Balance)	0.41
Effect of fair value gain / (loss) on liquid mutual funds	3.72
Cash and Cash equivalents (Closing Balance)	385.74
Components of cash and cash equivalents:	As at March 31, 2025
Balances with bank	
- Current account	78.52
Cash in hand	3.49
Liquid Mutual Funds	303.72
Total	385.74
<p style="text-align: right;">For Lucent Industries Limited (Formerly Sylph Education Solutions Limited)</p> <p style="text-align: right;">  Tejas Rathod Director DIN: 071111110 </p> <p>Dated:- June 03, 2025 Place : Mumbai</p>	

Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragone Centre
Pandurang Budhkar, Worli,
Mumbai 400013

Independent Auditor's Report on audited standalone financial results of Lucent Industries Limited (formerly known as Sylph Education Solutions Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Lucent Industries Limited (Formerly Known as Sylph Education Solutions Limited)

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Lucent Industries Limited (Formerly Known as Sylph Education Solutions Limited)** ('the Company') for the year ended 31st March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulation").

The Statement includes the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to 31st December 2024, being the date of the end of the third quarter of the current financial year, which were subject to a limited review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit after tax and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statement

This statement has been prepared on the basis of the annual standalone financial statements.

The Company's Board of Directors are responsible for the preparation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragone Centre
Pandurang Budhkar, Worli,
Mumbai 400013

INDEPENDENT AUDITOR'S REPORT (Continued)

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragone Centre
Pandurang Budhkar, Worli,
Mumbai 400013

INDEPENDENT AUDITOR'S REPORT (Continued)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

N. A. Shah Associates LLP has been appointed as joint auditor on 15th April 2025 for F.Y 2024-25. The audited financial results for the year ended 31st of FY 2023-24 and limited review results of earlier quarters have been carried out by M/s. Goenka Mehta & Associates (one of the joint auditor).

For M/s. Goenka Mehta & Associates
Chartered Accountants
Firm Registration No. 129445W


Gaurav Mehta
Partner

Membership No.: 130401
UDIN:25130401BMMICH4878



Place: Rajkot
Date: 03rd June 2025

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No. 116560WW/100149


Prashant Daftary
Partner

Membership No.: 117080
UDIN: 25117080BMJB E245022



Place: Mumbai
Date: 03rd June 2025

Statement of unaudited standalone financial results for the quarter and audited standalone financial results for the year ended March 31, 2025

Sr. No.	Particulars	(Rs. in lakhs other than EPS)				
		Quarter Ended			Year Ended	
		31st Mar 25	31st Dec 2024	31st Mar 24	31st Mar 25	31st Mar 24
		Unaudited*	Unaudited	Unaudited*	Audited	Audited
1 Income						
(a) Revenue from operations		452.00	-	-	452.00	-
(b) Other income		19.00	-	-	19.00	-
Total income		471.00	-	-	471.00	-
2 Expenses						
(a) Data cost		262.97	-	-	262.97	-
(b) Employee benefit expense		9.95	0.60	0.56	11.72	2.22
(c) Finance cost		3.21	-	-	3.21	-
(d) Other expenses		60.26	1.80	0.01	80.77	10.20
Total expenses		336.39	2.40	0.57	358.67	12.42
3 Profit / (loss) before tax (1-2)		134.61	(2.40)	(0.57)	112.33	(12.42)
4 Tax Expense						
(a) Current tax		45.80	-	-	45.80	-
(b) Deferred tax (refer note 9)		(10.57)	-	-	(10.57)	-
Total Tax expense		35.23	-	-	35.23	-
5 Profit (Loss) for the period / year from continuing operations after tax (3-4)		99.38	(2.40)	(0.57)	77.10	(12.42)
6 Profit/(loss) from discontinued operations (refer note 5)		-	-	-	-	-
7 Tax expenses of discontinued operations		-	-	-	-	-
8 Profit/(loss) for the period / year from Discontinued operations after tax (6-7)		-	-	-	-	-
9 Profit/(loss) for the period / year (5+8)		99.38	(2.40)	(0.57)	77.10	(12.42)
10 Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified profit or loss		-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-	-	-	-
Other comprehensive income		-	-	-	-	-
13 Total comprehensive income (9+10)		99.38	(2.40)	(0.57)	77.10	(12.42)
10 Paid-up equity share capital (face value of Rs.10/- each)		1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11 Other equity					12.73	(64.37)
12 Basic and Diluted EPS (Rs.) (not annualised for interim period)						
- for continued operation						
(a) Basic		0.66	(0.02)	(0.00)	0.51	(0.08)
(b) Diluted		0.66	(0.02)	(0.00)	0.51	(0.08)
- for discontinued operation						
(a) Basic		-	-	-	-	-
(b) Diluted		-	-	-	-	-
13 Items exceeding 10% of total expenses included in other expense						
Expected credit losses on financial assets		37.98	-	-	37.98	-

* Refer note 3



Notes:

- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Lucent Industries Limited (Formerly Sylph Education Solutions Limited), hereinafter referred to as "the Company", during the meeting held on May 29, 2025. The Statutory Auditors have expressed an unmodified audit opinion on these standalone financial results for the year ended March 31, 2025.
- 2 The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto nine months ended December 31, 2024 and December 31, 2023 respectively which were subjected to limited review.
- 4 Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable (refer note 5).
- 5 During the quarter, the Company has amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, the earlier business operation has been disclosed as discontinued operation as per Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations'. Consequently the results for the current year / period are not comparable with previous year / period.
- 6 During the year, the Company has retired as partner from partnership firm in which it had minority interest and withdrawn the invested amount of Rs. 918.83 lakhs. Further, as per the information available with the management, there was no profit / loss upto the date of retirement.
- 7 During the quarter, the Company has incorporated a subsidiary in United Kingdom (UK) and activities related to remittance of capital is in process as on 31st March 2025.
- 8 During the year, the Company has sold its investment in preference shares for a consideration of Rs. 917.50 lakhs.
- 9 In the earlier quarters, deferred tax assets was not recognised in absense of reasonable certainty however, upon the change in object clause in MOA, the Company commenced opeartion in relation to digital media and advertising agency and has made net profit of Rs. 99.38 lakhs during the quarter. Consequently, deferred tax assets of earlier quarter is utilized and also deferred tax assets has been recognised on timing differences.
- 10 During the year, the board of directors of the Company has approved the proposed scheme of arrangement ("the Scheme") between Mobavenue Media Private Limited ("Transferor Company") and Lucent Industries Limited ("Transferee Company" or "the Company") under Sections 230 to 232 of the Companies Act, 2013 ("the Act") read with other applicable provisions of the act together with the rules and regulations. The same has been filed with stock exchange (BSE Limited) for the purpose of approval. Post receipt of approval of stock exchange the same will be filed with NCLT for further process. Pending approval, no accounting effect of the said scheme has been given in the books of accounts during the year.

Dated:- June 03, 2025
Place : Mumbai

For Lucent Industries Limited
(Formerly Sylph Education Solutions Limited)


Tejas Rathod
Director
DIN: 071111110



Standalone Balance Sheet as at March 31, 2025
(Rs. In lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
Non-current Assets		
(a) Financial Assets		
(i) Investments	100.82	1,836.33
(ii) Other Financial Assets	12.81	-
(b) Deferred Tax Assets	10.57	-
(c) Other non-current assets	100.00	100.00
	224.19	1,936.33
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	454.46	-
(ii) Cash & Cash Equivalents	385.74	0.41
(iii) Loans	665.00	-
(iv) Other Financial Assets	0.44	-
(b) Other Current Assets	15.96	-
	1,521.60	0.41
	1,745.79	1,936.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,500.00	1,500.00
(b) Other Equity	12.73	(64.37)
	1,512.73	1,435.63
Liabilities		
Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	500.00
	-	500.00
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- Total outstanding dues to micro and small enterprise	-	-
- Total outstanding dues to others	172.92	-
(ii) Other Financial Liabilities	6.37	1.11
(b) Other Current Liabilities	8.87	-
(c) Current Tax Liabilities	44.90	-
	233.06	1.11
	1,745.79	1,936.74

For Lucent Industries Limited
(Formerly Sylph Education Solutions Limited)

Tejas Rathod

Tejas Rathod
Director
DIN: 07111110



Dated:- June 03, 2025
Place : Mumbai

Standalone Statement of Cash flows for the year ended on March 31, 2025		
	(Rs. In lakhs)	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	112.33	(12.42)
Adjustments for:		
Interest income	(14.46)	-
Gain on fair value changes	(4.54)	-
Interest expenses	3.21	-
Allowance for expected credit loss	37.98	-
Net unrealised exchange (gain) / loss	0.37	-
Operating profit before working capital changes	134.89	(12.42)
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	(457.11)	-
Increase/(decrease) in Other Current Assets	-	(100.00)
Increase/(decrease) in Other Non Current Assets	(15.96)	-
Increase/(decrease) in Other Non Current Financial Assets	(0.47)	-
Increase/(decrease) in Other Current Liabilities	5.66	-
Increase/(decrease) in Other Current Financial Liabilities	5.27	0.77
Increase/(decrease) in Trade Payable	172.92	-
Cash Generated used in Operations	(154.79)	(111.65)
Direct taxes paid (net of refunds)	(0.90)	-
Net Cash Inflow / (Outflow) from Operating Activities (A)	(155.70)	(111.65)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments in mutual funds	(100.00)	-
Sale of investments in preference shares	917.50	-
Withdrawal of balance in partnership firm upon retirement	918.83	-
Net Cash Inflow / (Outflow) from Investing Activities (B)	1,736.33	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from long term borrowing	-	-
Repayment of short term borrowing	(832.50)	-
Proceed from short term borrowing	332.50	110.00
Loans given	(1,050.00)	-
Repayment of loans received	350.00	-
Interest received	0.98	-
Net Cash Inflow / (Outflow) from Financing Activities(C)	(1,199.02)	110.00
Net increase/(decrease) in cash & cash equivalents(A+B+C)	381.62	(1.65)
Cash and Cash equivalents (Opening Balance)	0.41	2.06
Effect of fair value gain / (loss) on liquid mutual funds	3.72	-
Cash and Cash equivalents (Closing Balance)	385.74	0.41
Components of cash and cash equivalents:	As at March 31, 2025	As at March 31, 2024
Balances with bank		
- Current account	78.52	0.20
Cash in hand	3.49	0.21
Liquid Mutual Funds	303.72	-
Total	385.74	0.41
<p>For Lucent Industries Limited (Formerly Sylph Education Solutions Limited)</p> <p><i>Tejas Rathod</i></p> <p>Tejas Rathod Director DIN: 07111110</p>		
<p>Dated:- June 03, 2025 Place : Mumbai</p>		

LUCENT INDUSTRIES LIMITED

(Formerly Known as SYLPH EDUCATION SOLUTIONS LIMITED)

CIN: L74110MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,
Army Head Quarter Indore, Madhya Pradesh- 452006.

E-mail: cs@lucentindustries.in Website: www.lucentindustries.in

Annexure B

3rd June, 2025

To,
BSE Limited
The General Manager-Listing
Corporate Relationship Department,
Ground Floor, P.J. Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 539682

Subject: Declaration pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2025

Dear Sir/Madam,

Pursuant to the third proviso to Regulation 33(3)(d) of the Listing Regulations, we hereby declare that Joint Statutory Auditors of the Company, M/s. Goenka Mehta & Associates, (FRN: 129445W) & M/s N. A. Shah Associates LLP (Firm Registration No. – 116560W / W100149) have issued the Joint Auditors' report on Audited Financial Results of the Company for the Financial year ended March 31, 2025 **with unmodified opinion.**

Request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Lucent Industries Limited

Ishank Joshi
Managing Director & CEO
DIN: 05289924

LUCENT INDUSTRIES LIMITED

(Formerly Known as SYLPH EDUCATION SOLUTIONS LIMITED)

CIN: L74110MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,
Army Head Quarter Indore, Madhya Pradesh- 452006.

E-mail: cs@lucentindustries.in Website: www.lucentindustries.in

Annexure C

DISCLOSURE UNDER SUB-PARA (1) [ACQUISITION(S) (INCLUDING ARRANGEMENT TO ACQUIRE)] OF PARA (A) OF PART(A) OF SCHEDULE III TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ADDITIONAL DISCLOSURES AS REQUIRED UNDER SEBI MASTER CIRCULAR NO. SEBI/HO/CFD-PoD2/CIR/P/0155 DATED 11 NOVEMBER 2024

Sr. No.	Particulars	United States	Singapore
1.	Name of the target entity, details in brief such as size, turnover etc.	Proposed Name: EarnX AI Tech Inc. (or any other name as may be approved by the Registrar of Companies in the United States) Size/Turnover- Not applicable	Proposed Name: MA Asia Pte Ltd. (or any other name as may be approved by the Registrar of Companies in the Singapore) Size/Turnover- Not applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Post incorporation, the proposed Company would be a Subsidiary Company and hence will be classified as a related party. Any transactions with the subsidiary, if undertaken, will be conducted on an arm’s-length basis.	Post incorporation, the proposed Company would be a Subsidiary Company and hence will be classified as a related party. Any transactions with the subsidiary, if undertaken, will be conducted on an arm’s-length basis.
3.	Industry to which the entity being acquired belongs	Digital Media, Advertising, Agency and Other operations relating to Digital Marketing, Mobile Advertising.	Digital Media, Advertising, Agency and Other operations relating to Digital Marketing, Mobile Advertising.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish a strategic presence in the US market and strengthen service capabilities in digital advertising, AI-enabled marketing, and content monetization. It would Aligned with Company’s global growth strategy.	To establish a strategic presence in the Asean market and strengthen service capabilities in digital advertising, AI-enabled marketing, and content monetization. It would Aligned with Company’s global growth strategy.

LUCENT INDUSTRIES LIMITED

(Formerly Known as SYLPH EDUCATION SOLUTIONS LIMITED)

CIN: L74110MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,
Army Head Quarter Indore, Madhya Pradesh- 452006.

E-mail: cs@lucentindustries.in Website: www.lucentindustries.in

5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable	Not Applicable
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Subscription to the share capital by cash consideration	Subscription to the share capital by cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The contribution to initial share capital will be made at face value	The contribution to initial share capital will be made at face value
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% subscription to the share capital	100% subscription to the share capital
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable	Not Applicable